



FOR IMMEDIATE RELEASE
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FORMER DIRECTOR OF HOUSING FOR LOS ANGELES TO LEAD HOUSTON HOUSING AUTHORITY'S REAL ESTATE INVESTMENTS DEPARTMENT

HOUSTON—A former director of Housing for the city of Los Angeles has been appointed Vice President of Real Estate Investments and Development for the Houston Housing Authority.

Bobken Simonians is returning to the Houston Housing Authority after serving as HHA's Real Estate Investments and Development Vice President from 2006 to 2008. Prior to his tenure with the City of Los Angeles Housing Department and consulting for several affordable housing developers in Los Angeles, Simonians oversaw a multimillion-dollar investment portfolio for the National Bank of Paris and Sumitomo Bank, Ltd.

"We are thrilled to welcome Bobken Simonians back to HHA," said Tim Seckinger, Houston Housing Authority Interim President & CEO. "Bobken's extensive finance experience in both the public and private sectors will be a tremendous asset as HHA works with both private lenders and public funds to develop housing for low-income Houstonians."

Simonians has a B.S. degree in Economics from the University of Massachusetts, Boston College-Boston, and an M.A. degree in Economics from California State University, Los Angeles.

"It's deeply satisfying to find efficient ways to provide housing for those who are struggling in this economy, and I look forward to finding the best way to serve working families while moving the Housing Authority forward," Simonians said.

In his capacity as Vice President for Real Estate Investments and Development, Simonians will acquire property for Housing Authority developments and identify private financing for new affordable housing. "Every project creates jobs," said Simonians. "A successful project brings more affordable housing to Houston families while also fostering significant economic activity in our neighborhoods."

The Houston Housing Authority provides affordable homes and services to more than 55,000 people throughout Houston. The agency and its affiliates own and operate 25 housing communities with more than 6,500 units for families, elderly and other residents. More information about HHA can be found at www.housingforhouston.com.

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